

MOULTONBOROUGH, NEW HAMPSHIRE
CAPITAL IMPROVEMENTS PROGRAM COMMITTEE

Minutes of October 14, 2010, Meeting

Members Present: Kim Dubuque, Chair; Joel Mudgett; Alan Ballard; Barbara Rando; Richard Brown; Peter Jensen; Dan Merhalski, Town Planner; Heidi Davis, Finance and Personnel Director.

Absent: Jane Fairchild.

Chairman Dubuque called the Capital Improvements Program Committee (CIPC) meeting to order at 3:05pm. Peter Jensen, Alternate, was seated for Jane Fairchild.

The Draft Minutes of the September 16, 2010 meeting were reviewed. A motion was made by Mr. Jensen, seconded by Mr. Ballard to approve the minutes as written. The motion carried unanimously.

Mr. Merhalski made a PowerPoint presentation on the Town and School historic expenditures and revenues, as well as the overall Town tax rate history. He also presented estimates of future trends for these figures to track them through the CIPC period until 2016. It was noted that the figures did not include inflation, as the economy has been heavily fluctuating in this area in the past few years, nor did they include the potential impacts of the "Donor Town" tax or the costs of the county nursing home, as these were not finalized at present.

Ms. Davis then reviewed the capital expenses for the previous 10 years, as detailed in the CIPC charge, and reviewed the Town's statutory debt limits. The current Town debt limit, as detailed in the RSAs at 3% of the total town valuation would be approximately \$89 Million.

Mr. Ballard asked what the Town and school debt amounts were. Ms. Davis indicated that the Town had no outstanding debts, but that the school did. It was not known at this time what the amounts of the school's debts were, but this information could be requested with the capital requests that would go out to the school, library and town departments in November.

The Chair asked for input into the next meeting's agenda and possible dates for that meeting. Mr. Merhalski indicated that the tentative schedule has the review of the key chapters of the 2008 Town Master Plan and review and approval of the departmental requests for capital projects. There was no further discussion of agenda items.

The committee reviewed the calendar for November and agreed that if the room was available, they would next meet at 3:30 pm on Wednesday, November 10th at Town Hall.

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A motion to adjourn was made by Mr. Ballard, seconded by Mr. Jensen. The motion carried unanimously. The meeting was adjourned at 3:54 pm.

Respectfully Submitted,

Daniel Merhalski, Town Planner
Capital Improvements Program Committee